

FAQ about Economic Impact Payment

Who is eligible?

U.S. residents will receive the Economic Impact Payment of \$1,200 for individual or head of household filers, and \$2,400 for married filing jointly if they are not a dependent of another taxpayer and have a work eligible Social Security number with adjusted gross income.

Eligible retirees and recipients of Social Security, Railroad Retirement, disability or veterans' benefits as well as taxpayers who do not make enough money to normally have to file a tax return will receive a payment. This also includes those who have no income, as well as those whose income comes entirely from certain benefit programs, such as Supplemental Security Income benefits.

Who is NOT eligible?

Although some filers, such as high-income filers, will not qualify for an Economic Impact Payment, most will.

Taxpayers likely won't qualify for an Economic Impact Payment if any of the following apply:

- Your adjusted gross income is greater than
 - \$99,000 if your filing status was single or married filing separately
 - \$136,500 for head of household
 - \$198,000 if your filing status was married filing jointly
- You can be claimed as a dependent on someone else's return. For example, this would include a child, student or older dependent who can be claimed on a parent's return.
- You do not have a valid Social Security number.
- You are a nonresident alien.
- You filed Form 1040-NR or Form 1040NR-EZ, Form 1040-PR or Form 1040-SS for 2019.

How much is it worth?

Eligible individuals with adjusted gross income up to \$75,000 for single filers, \$112,500 for head of household filers and \$150,000 for married filing jointly are eligible for the full \$1,200 for individuals and \$2,400 married filing jointly. In addition, they are eligible for an additional \$500 per qualifying child.

For filers with income above those amounts, the payment amount is reduced by \$5 for each \$100 above the \$75,000/\$112,500/\$150,000 thresholds. Single filers with income



exceeding \$99,000, \$136,500 for head of household filers and \$198,000 for joint filers with no children are not eligible and will not receive payments.

I receive Social Security benefits. Can I also get the Economic Impact Payment?

Will receiving an Economic Impact Payment affect my Social Security benefits eligibility? / Will the Economic Impact Payment count as income for SSI recipients?

No, Economic Impact Payments will not be counted as income for SSI recipients, and the payments are excluded from resources for 12 months.

Do I need to take action? What do I need to do?

People who filed a tax return for 2019 or 2018

No additional action is needed by taxpayers who:

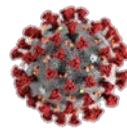
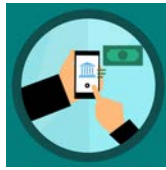
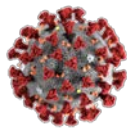
- have already filed their tax returns this year for 2019. The IRS will use this information to calculate the payment amount.
- haven't filed yet for 2019 but filed a 2018 federal tax return. For these taxpayers the IRS will use their information from 2018 tax filings to make the Economic Impact Payment calculations.

People who aren't typically required to file a tax return

Social Security and Railroad Retirement recipients who are not typically required to file a tax return need to take no action. The IRS will use the information on the Form SSA-1099 and Form RRB-1099 to generate Economic Impact Payments of \$1,200 to these individuals even if they did not file tax returns in 2018 or 2019. Recipients will receive these payments as a direct deposit or by paper check, just as they would normally receive their benefits. Social Security Disability Insurance (SSDI) recipients are also part of this group who don't need to take action.

For Social Security, Railroad retirees and SSDI who have qualifying children, they can take an additional step to receive \$500 per qualifying child.

There are other individuals such as low-income workers and certain veterans and individuals with disabilities who aren't required to file a tax return, but they are still eligible for the Economic Impact Payments. Taxpayers can check the IRS.gov tool - [Do I Need to File a Tax Return?](#) - to see if they have a filing requirement. If you don't have to file, use the "[Non-Filers: Enter Payment Info Here](#)" application to provide simple information so you can get your payment.



For Social Security retirement, survivors, or disability beneficiaries who do **not** have qualifying children under age 17:

You do not need to take any action with the IRS. You will automatically receive your economic impact payment directly from the IRS as long as you received an SSA-1099 for 2019.

For SSI recipients, especially those who have qualifying children under age 17:

To receive the full amount of the Economic Impact Payments you and your family are eligible for, go to the IRS's Non-Filers: Enter Payment Info page at www.irs.gov/coronavirus/economic-impact-payments and provide information about yourself and your qualifying children.

- For people who receive Social Security retirement, survivors, or disability insurance benefits and who did not file a tax return for 2018 or 2019 and who have qualifying children under age 17: Go to the IRS's webpage at www.irs.gov/coronavirus/economic-impact-payments to enter their information instead of waiting for their automatic \$1,200 Economic Impact Payment.

Any new beneficiaries since January 1, 2020, of either Social Security or SSI benefits, who did not file a tax return for 2018 or 2019:

Go to the IRS's Non-Filers website to enter their information:
www.irs.gov/coronavirus/economic-impact-payments.

The IRS does not have my direct deposit information. What do I do?

Payment recipients: Watch for an IRS letter

For security reasons, the IRS plans to mail a letter about the economic impact payment to the taxpayer's last known address within 15 days after the payment is paid. The letter will provide information on how the payment was made and how to report any failure to receive the payment. If a taxpayer is unsure they're receiving a legitimate letter, the IRS urges taxpayers to visit IRS.gov first to protect against scam artists.

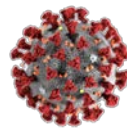
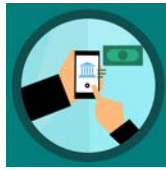
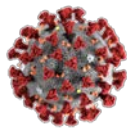
For more information

IRS

- [Economic Impact Payment Information Center](#)
- [Economic impact payments: What you need to know](#)
- [Coronavirus Tax Relief and Economic Impact Payments](#)

U.S. Treasury Department

- [Coronavirus Aid, Relief, and Economic Security \(CARES\) Act Information](#)



- [Press Release: Over 80 Million Americans Will Receive Economic Impact Payments in their Bank Accounts This Week](#)
- [Treasury Inspector General for Tax Administration: IRS Impersonation Scam reporting](#)

AARP

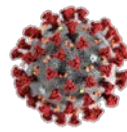
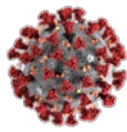
- [AARP Answers: Social Security and Coronavirus](#)

Social Security Administration

- [Social Security & Coronavirus Disease \(COVID-19\)](#)
- [Social Security FAQs](#)
- [Press Release: Statement from Social Security Commissioner Andrew Saul about COVID-19 Economic Impact Payments for Beneficiaries](#)

Office of the Inspector General

- [For information about potential scams and to report fraud, waste, or abuse of benefits](#)



Scams related to Economic Impact Payments and COVID-19

The IRS urges taxpayers to be on the lookout for scam artists trying to use the economic impact payments as cover for schemes to steal personal information and money. Remember, the IRS will not call, text you, email you or contact you on social media asking for personal or bank account information – even related to the economic impact payments. Also, watch out for emails with attachments or links claiming to have special information about economic impact payments or refunds.

Will Social Security call me because there is a problem with my benefits?

Generally, no. If there is a problem, Social Security will usually contact you by mail. Fraudsters, however, will call you and claim there's a problem. They may threaten to sue you or have you arrested. They often demand payment via retail gift cards, wire transfers, pre-paid debit cards, internet currency or cash to resolve phantom issues. They often demand secrecy.

Social Security workers won't do any of these things. If you get one of these calls, hang up and report the call to the [SSA's Office of the Inspector General \(OIG\)](#). One note: Due to field office closures, if you had an in-person appointment scheduled you may get a call from a Social Security representative to reschedule the appointment.

But I just received a letter in the mail threatening to suspend my benefits unless I make a payment with a gift card. Is it a scam?

Yes. OIG is warning beneficiaries that after field offices closed, scammers started mailing out bogus letters to capitalize on the upheaval caused by the coronavirus outbreak. Again, if someone purporting to represent Social Security threatens suspension of benefits and demands any payment by gift card or other means, hang up.

For more information

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